

KACHCHI MOODOOR ARCHAKAS WELFARE TRUST

(Founded in 1986 on the expressed wish and with the benign grace of
MAHA PERIAVA of Kanchi Kamakoti Peetam)

Annual Report for 2022-2023

(From 01-04-2022 to 31-03-2023)

The Trust continued to focus on its core activity of providing financial assistance in the form of monthly stipend to needy persons who render service and perform the daily rituals in accordance with **Indian tradition and culture in ancient places of worship in rural areas**. These payments were regularly made from the interest earned on investments of the Corpus Fund of the Trust, constituted by donations received from time to time from individuals devoted to the cause espoused by **Maha Periava**. Beneficiaries of this assistance were identified by a due process of selection on the merits of applicants and their actual performance of the prescribed acts of worship in accordance with the guidelines laid down by **Maha Periava**.

At the commencement of the year, the Trust had 427 beneficiaries based in rural areas in its list, made up of 155 Sivacharyas, 133 Poojaris and 139 Bhattachariars (77 Vaikhanasam and 62 Pancharatram). During the year 47 new beneficiaries were added and 21 beneficiaries were deleted from the scheme as detailed below. At the end of the year, the Trust had 453 beneficiaries in its list, made up of 162 Sivacharyas, 152 Poojaris and 139 Bhattachariars (78 Vaikhanasam and 61 Pancharatram).

While the Trust was providing financial assistance to the tune of Rs.2,300/- per month to each beneficiary at the beginning of the year, the amount was increased to Rs.2,500/- per month with effect from July 2022. In addition to the monthly assistance, the Trust covers all beneficiaries under the age of 60 years under LIC Group Insurance Scheme.

The Trust has been following a structured selection process to identify new beneficiaries every year. The process begins with calling for applications through newspapers and by word-of-mouth communication. Candidates who respond are sent an application form to be filled up and returned. These applications are then scrutinized for adherence to the criteria including twice-daily service, rural location, the ancient nature of the place of worship, monthly income of the candidate, etc. Those who meet the minimum criteria are sent small booklets prescribed by **Maha Periava** and given 2-3 months to study them and prepare for an Oral test. The Oral tests are held at different centers (usually Tiruvanaikoil and Mannargudi). Candidates who appear are reimbursed the travel expenses. Experienced and learned examiners, who have voluntarily offered their services to the Trust, conduct the Oral tests. Physical inspection is then carried out for the selected candidates at their respective locations to ensure that they are truly deserving candidates and that all the criteria are met. Based on the Inspection reports, candidates are added to the list of beneficiaries.

The Trust has also been following the practice of rewarding the top rankers from each stream (Sivacharyas, Poojaris, Vaikhanasam and Pancharatram) with a cash award provided they score at least 70% in the Oral test and clear the inspection process.

Self-Certificate/pledge from the beneficiaries affirming their performance of worshipful services diligently twice daily is being obtained from all beneficiaries twice every year in a format specified by the Trust.

229 inspections were carried out in respect of existing beneficiaries during the year. Appropriate action was taken on the adverse inspection reports. By the end of the year, the objective of ensuring that all beneficiaries had been inspected at least once within the last 3 years was met.

During the year, the Board approved the deletion of 21 beneficiaries from the list on account of various reasons including adverse inspection reports (12), voluntarily ceasing to perform daily services owing to personal reasons (5), demise of the beneficiary (3) and other reasons (1).

At the commencement of the year, the Corpus Fund stood at Rs. 1755.88 lakh. Donations amounting to Rs. 143.89 lakh were received during the year with Rs. 143.88 lakh of this being towards the Corpus Fund. The Corpus Fund at the end of the year was Rs. 1899.76 lakh. Investments grew from Rs. 1797.25 lakh at beginning of the year to Rs. 1983.25 lakh at the end of the year.

Annual accounts of the Trust for 2021 - 2022 were duly audited by honorary auditors M/s V.Narayanan & Co and approved by the Board at its meeting on 25.06.2022. The submissions relating to IT Returns were made within the prescribed time limits.

The Section 80(G) exemption for Donations made to the Trust is currently available up to 31.03.2026.

Financial Summary

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|-------------------------------------|--|
| Donations received during the year: | Rs. 143.88 lakh (Rs.159.01 lakh previous year) |
| Corpus Fund as on 31.3.2023: | Rs. 1899.76 lakh (Rs. 1755.88 lakh as on 01.04.2022) |
| Investments as on 31.3.2023: | Rs. 1983.25 lakh (Rs. 1797.25 lakh as on 01.04.2022) |
| Stipend to each beneficiary: | Rs. 2,500 per month from July 2022 (Rs.2,300 earlier) |

Snapshot of Beneficiaries

| | Sivacharyas | Poojaris | Vaikhanasam | Pancharatram | Total |
|-------------------------|-------------|------------|-------------|--------------|------------|
| As on 31.03.2022 | 155 | 133 | 77 | 62 | 427 |
| As on 31.03.2023 | 162 | 152 | 78 | 61 | 453 |

Change-of-Temple and Deletions

During the year the Trust approved Change-of-Temple requests from seven beneficiaries after due consideration. The Board also approved deletion of beneficiaries as detailed below.

| | Sivacharyas | Poojaries | Vaikhanasam | Pancharatram | Total |
|---------------------------|-------------|-----------|-------------|--------------|-------|
| Adverse Inspection Report | 5 | 1 | 1 | 5 | 12 |
| Voluntary Relinquishment | - | 1 | 3 | 1 | 5 |
| Expiry | 1 | - | - | 2 | 3 |
| Others | - | 1 | - | - | 1 |
| Total | 6 | 3 | 4 | 8 | 21 |

Addition of New Beneficiaries in 2023

As part of the Selection Process, Oral tests were conducted during February 2023 at Tiruvanaikoil, and Mannargudi, and 38 candidates were picked. As of March 31, 2023, the process of Inspection for the 38 candidates was in progress.

The Trustees remain grateful to all the Donors who had contributed and greatly helped the Trust to carry on its activities for sustaining the cultural and spiritual life of the community, especially in rural areas.

Dated : 24-06-2023

Prakash R Bhat
Honorary Secretary & Treasurer

Board of Trustees

S.Raghunathan : Chairman
M.D.Gopal : Trustee
R.Subramanian : Trustee
Chandrasekhar S : Trustee
Prakash R Bhat : Honorary Secretary & Treasurer